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MADISON CENTRAL SCHOOL DISTRICT 39-2
LAKE AND MCCOOK COUNTIES
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2007

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Madison Central School District.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2007

3. Date of issue: March 1, 2007.

4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds to (i) construct a new addition and two additional classrooms onto the existing elementary school facility and equipping and furnishing the same, and (ii) pay the costs of issuance.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $340,000.00.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 13th day of March 2007.

Cindy Callies

By: Cindy Callies
Its: Business Manager

Form: SOS REC 050 08/84

$340,000

Madison Central School District 39-2, South Dakota

Limited Tax General Obligation Certificates, Series 2007

Final Numbers / $425,000.00

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/13/2007	-	-	-	-	-
11/01/2007	-	-	8,843.33	8,843.33	8,843.33
05/01/2008	-	-	6,632.50	6,632.50	-
11/01/2008	15,000.00	3.750%	6,632.50	21,632.50	28,265.00
05/01/2009	-	-	6,351.25	6,351.25	-
11/01/2009	20,000.00	3.750%	6,351.25	26,351.25	32,702.50
05/01/2010	-	-	5,976.25	5,976.25	-
11/01/2010	20,000.00	3.750%	5,976.25	25,976.25	31,952.50
05/01/2011	-	-	5,601.25	5,601.25	-
11/01/2011	20,000.00	3.750%	5,601.25	25,601.25	31,202.50
05/01/2012	-	-	5,226.25	5,226.25	-
11/01/2012	20,000.00	3.750%	5,226.25	25,226.25	30,452.50
05/01/2013	-	-	4,851.25	4,851.25	-
11/01/2013	20,000.00	3.800%	4,851.25	24,851.25	29,702.50
05/01/2014	-	-	4,471.25	4,471.25	-
11/01/2014	20,000.00	3.950%	4,471.25	24,471.25	28,942.50
05/01/2015	-	-	4,076.25	4,076.25	-
11/01/2015	20,000.00	3.950%	4,076.25	24,076.25	28,152.50
05/01/2016	-	-	3,681.25	3,681.25	-
11/01/2016	25,000.00	3.950%	3,681.25	28,681.25	32,362.50
05/01/2017	-	-	3,187.50	3,187.50	-
11/01/2017	25,000.00	3.950%	3,187.50	28,187.50	31,375.00
05/01/2018	-	-	2,693.75	2,693.75	-
11/01/2018	25,000.00	3.950%	2,693.75	27,693.75	30,387.50
05/01/2019	-	-	2,200.00	2,200.00	-
11/01/2019	25,000.00	4.000%	2,200.00	27,200.00	29,400.00
05/01/2020	-	-	1,700.00	1,700.00	-
11/01/2020	25,000.00	4.000%	1,700.00	26,700.00	28,400.00
05/01/2021	-	-	1,200.00	1,200.00	-
11/01/2021	30,000.00	4.000%	1,200.00	31,200.00	32,400.00
05/01/2022	-	-	600.00	600.00	-
11/01/2022	30,000.00	4.000%	600.00	30,600.00	31,200.00
Total	**$340,000.00**	-	**$125,740.83**	**$465,740.83**	-

Yield Statistics

Accrued Interest from 03/01/2007 to 03/13/2007	442.17
Bond Year Dollars	$3,186.67
Average Life	9.373 Years
Average Coupon	3.9458419%
Net Interest Cost (NIC)	4.1685480%
True Interest Cost (TIC)	4.2218461%
Bond Yield for Arbitrage Purposes	3.9647542%
All Inclusive Cost (AIC)	4.5011735%

IRS Form 8038

Net Interest Cost	3.9774057%
Weighted Average Maturity	9.330 Years